

**A RESOLUTION
BY COUNCILMEMBER CLAIR MULLER**

A RESOLUTION REQUESTING THE MAYOR TO APPOINT A FINANCIAL ADVISORY PANEL THROUGH THE METRO ATLANTA CHAMBER OF COMMERCE TO OVERSEE, ADVISE AND REPORT TO THE PUBLIC ON THE WATER/WASTEWATER BONDS AND THEIR EXPENDITURE ON CAPITAL PROJECTS MANDATED BY THE CONSENT DECREE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta has federal deadlines of 2007 and 2014 for compliance with the Clean Water Act; and

WHEREAS, the City of Atlanta continues to seek State and Federal aid for funding these projects; and

WHEREAS, the City of Atlanta must move forward with the required projects of the Consent Decree; and

WHEREAS, the rate increases required to service the debts on the bonds are substantial and the public needs to fully understand the structure of the water/wastewater bonds and their financial implications; and

WHEREAS, through an advisory panel, the Metro Atlanta Chamber of Commerce can provide an objective, detailed analysis of the structure of the water/wastewater bonds and their expenditure on capital projects; and

WHEREAS, this analysis could provide citizens with the information they need as these required projects move forward.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA that the Mayor is hereby requested to appoint a financial advisory panel through the Metro Atlanta Chamber of Commerce for the purpose of overseeing, advising and providing report(s) to the public on the Water/Wastewater Bonds and their expenditure on capital projects of the Consent Decree.